



# भारतीय सनदी लेखाकार संस्थान

(संसदीय अधिनियम द्वारा स्थापित)

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

PPR/MISC/TAQRB/134/2023/DD/45/TAQRB/INF/2023/DC-2115-2025

## [DISCIPLINARY COMMITTEE [BENCH-II (2025-2026)]]

[Constituted under Section 21B of the Chartered Accountants Act, 1949]

### ORDER UNDER SECTION 21B (3) OF THE CHARTERED ACCOUNTANTS ACT, 1949 READ WITH RULE 19(1) OF THE CHARTERED ACCOUNTANTS (PROCEDURE OF INVESTIGATIONS OF PROFESSIONAL AND OTHER MISCONDUCT AND CONDUCT OF CASES) RULES, 2007

File No: PPR/MISC/TAQRB/134/2023/DD/45/TAQRB/INF/2023/DC-2115-2025

#### In the matter of:

CA. Shejwalkar Sadashiv Madhavrao (M. No. 040235),  
Flat No. 10, Building No. 4,  
Patil Gardens  
Pethenagar Road  
Nashik – 422009,  
Maharashtra.

.....Respondent

#### Members Present: -

CA. Charanjot Singh Nanda, Presiding Officer (in Person)  
CMA. Chandra Wadhwa, Government Nominee (in Person)  
CA. Mahesh Shah, Government Nominee (in Person)  
CA. Pramod Jain, Member (in Person)  
CA. Ravi Kumar Patwa, Member (through videoconferencing)

Date of Hearing : 10<sup>th</sup> February 2026

Date of Order : 11<sup>th</sup> February 2026

1. The Disciplinary Committee vide its Findings dated 6<sup>th</sup> February 2026 under Rule 18(17) of the Chartered Accountants (Procedure of Investigations of Professional and Other Misconduct and Conduct of Cases) Rules, 2007 was, inter-alia, of the opinion that **CA. Shejwalkar Sadashiv Madhavrao (M. No. 040235), Nashik** (hereinafter referred to as the 'Respondent') is **GUILTY** of Professional Misconduct falling within the meaning of Item (1) of Part II of the Second Schedule to the Chartered Accountants Act, 1949.
2. Pursuant to the said Findings, an action under Section 21B (3) of the Chartered Accountants (Amendment) Act, 2006 was contemplated against the Respondent and a communication dated 6<sup>th</sup> February 2026 was addressed to him thereby granting opportunity of being heard in person / through video conferencing and to make representation before the Committee on 10<sup>th</sup> February 2026.

*[Signature]*



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3. The Committee at its meeting held on 10<sup>th</sup> February 2026 noted that the Respondent was not present and vide his email dated 9<sup>th</sup> February 2026 informed that he had already accepted his mistake.
4. Thus, the Committee considered the reasoning as contained in the Findings holding the Respondent Guilty of Professional Misconduct vis-à-vis representation of the Respondent.
5. Keeping in view the facts and circumstances of the case and material on record including representation of the Respondent on the Findings, the Committee noted the following factual position in the present case: -

No. of tax audit conducted	Status of Certificate of Practice at the time of alleged misconduct	Status of admission of guilt of the Respondent
2	Part time Certificate of Practice	Admission of Guilt in the written submissions before the Committee/Director (Discipline)/Secretary (ICAI)

Thus, the Committee held that the Respondent, despite holding a part-time Certificate of Practice, undertook and uploaded Tax Audit Report under Section 44AB of the Income Tax Act, 1961 in respect of 2 assessees. The Committee also held that the certification of a Tax Audit Report is a statutory audit function, which is expressly permitted only to members holding a full-time Certificate of Practice. By undertaking such an assignment while being ineligible to do so, the Respondent contravened the provisions of the Chartered Accountants Act, 1949 and the Regulations framed thereunder.

6. Hence, professional misconduct falling within the meaning of Item (1) of Part II of the Second Schedule to the Chartered Accountants Act, 1949 on the part of the Respondent is clearly established as held in the Committee's Findings dated 6<sup>th</sup> February 2026 which is to be read in consonance with the instant Order being passed in the case.
7. Accordingly, the Committee was of the view that ends of justice will be met if punishment is given to the Respondent in commensurate with his Professional Misconduct.

*[Signature]*

*[Signature]*



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8. Thus, the Committee, keeping in view the facts and circumstances of the case, material on record and representation of the Respondent before it, ordered that CA. Shejwalkar Sadashiv Madhavrao (M. No. 040235), Nashik be Reprimanded under Section 21B(3)(a) of the Chartered Accountants Act 1949.

Sd/-

(CA. CHARANJOT SINGH NANDA)  
PRESIDING OFFICER

Sd/-  
(CMA. CHANDRA WADHWA)  
GOVERNMENT NOMINEE

Sd/-  
(CA. MAHESH SHAH)  
GOVERNMENT NOMINEE

Sd/-  
(CA. PRAMOD JAIN)  
MEMBER

Sd/-  
(CA. RAVI KUMAR PATWA)  
MEMBER

सत्यापित छोने के लिए प्रमाणित / Certified to be True Copy

*Bishwa Nath Tiwari*  
विश्वनाथ तिवारी / Bishwa Nath Tiwari  
सenior Executive Officer / Senior Executive Officer  
अनुशासनात्मक निदेशालय / Disciplinary Directorate  
भारतीय सनदी लेखाकार संस्थान  
The Institute of Chartered Accountants of India  
ई.सी.ए.आर्ट, नवन, सी-१, सेक्टर-१, नोएडा-२०१३०१ (उ.प.)  
A1 Bhawan, C-1, Sector-1, Noida-201301 (U.P.)

**CONFIDENTIAL**

**DISCIPLINARY COMMITTEE [BENCH – II (2025-26)]**  
**[Constituted under Section 21B of the Chartered Accountants Act, 1949]**

**Findings under Rule 18(17) of the Chartered Accountants (Procedure of Investigations of Professional and Other Misconduct and Conduct of Cases) Rules, 2007**

**[PPR/MISC/TAQRB/134/2023/DD/45/TAQRB/INF/2023/DC-2115-2025]**

**In the matter of:**

**CA. Shejwalkar Sadashiv Madhavrao (M. No. 040235),**

Flat No. 10, Building No. 4,  
Patil Gardens  
Pethenagar Road  
Nashik – 422009,  
Maharashtra.

...Respondent

**MEMBERS PRESENT (in person):**

**CA. Charanjot Singh Nanda, Presiding Officer**

**CA. Mahesh Shah, Government Nominee**

**CA. Pramod Jain, Member**

**CA. Ravi Kumar Patwa, Member**

**Date of Final Hearing: 30<sup>th</sup> December 2025**

**Date of decision taken: 7<sup>th</sup> January 2026**

**PARTIES PRESENT:**

None

**1. BACKGROUND OF THE CASE:**

1.1 The Committee noted that in the year 2011 the Central Board of Direct Taxes (CBDT) had provided information to the ICAI relating to the Tax Audit reports filed in 2010-11 by its members. Thereafter, vide office note dated 30<sup>th</sup> December 2022, the Secretary, Taxation Audits Quality Review Board (hereinafter referred to as "**Informant/ TAQRB**") forwarded recommendation of the Council on 'Audits reportedly conducted by members not holding COP/ members holding Part time COP/ Members whose name had been removed from the Register of Members' to the Disciplinary Directorate. The said note of TAQRB alleged certification of Tax Audit Report despite holding Part Time Certificate of Practice (COP) during the financial year 2010-11 against CA. Shejwalkar Sadashiv Madhavrao (M. No. 040235), Nashik (hereinafter referred to as the "**Respondent**").

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**2. CHARGE IN BRIEF:**

S.No.	Charge(s)	Prima Facie Opinion of the Director (Discipline)	Applicable Item of the Schedule to the Chartered Accountants Act 1949
1.	The Respondent conducted Tax Audit under Section 44AB of the Income Tax Act, 1961 and uploaded his Report against his membership number despite having Part Time Certificate of Practice (COP) during the financial year 2010-11.	Guilty	Item (1) of Part II of the Second Schedule

**3. RELEVANT ISSUES DISCUSSED IN THE PRIMA FACIE OPINION DATED 21<sup>st</sup> MAY 2025, FORMULATED BY THE DIRECTOR (DISCIPLINE) IN THE MATTER IN BRIEF, ARE GIVEN BELOW: -**

3.1 **With respect to charge that the Respondent conducted Tax Audit under Section 44AB of the Income Tax Act, 1961 and uploaded his Report against his membership number despite having Part Time Certificate of Practice (COP) during the financial year 2010-11:**

3.1.1 As per the provisions mentioned in Section 6(1) of the Chartered Accountants Act, 1949 read with the decision of the Council at its 241<sup>st</sup> meeting held in March 2004 which was effective from 1<sup>st</sup> April 2005, any member in part-time practice (namely, holding certificate of practice and is also engaging himself in any other business and/or occupation) is not entitled to perform attest function and that the resolution has been passed by the Council in pursuance of provision of Regulation 190A.

3.1.2 It is observed that the Respondent in his submissions dated 23<sup>rd</sup> February 2012 addressed to the then Secretary, ICAI read with his written statement dated 16<sup>th</sup> August 2023 admitted that the referred tax audit reports were filed under his membership number by mistake

3.1.3 Though, in present case, the number of audit report uploaded is two only, yet it is viewed that the highest standards of ethical behaviour and professional compliance to the guidelines prescribed are expected from the members of the profession and violation of any rules/regulations is not acceptable.

3.2 Accordingly, the Director (Discipline) in his Prima Facie Opinion held the Respondent Guilty of Professional Misconduct falling within the meaning of Item (1) of Part II of the Second Schedule. The said Item of the Schedule to the Act, states as under:

**Item (1) of Part II of Second Schedule:**

*PART II: Professional misconduct in relation to members of the Institute generally*

*A member of the Institute, whether in practice or not, shall be deemed to be guilty of professional misconduct, if he-*

*"(1) contravenes any of the provisions of this Act or the regulations made thereunder or any guidelines issued by the Council"*

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3.3 The Prima Facie Opinion formed by the Director (Discipline) was considered by the Disciplinary Committee at its meeting held on 13<sup>th</sup> October 2025. The Committee on consideration of the same, concurred with the reasons given against the charge and thus, agreed with the Prima Facie opinion of the Director (Discipline) that the Respondent is GUILTY of Professional Misconduct falling within the meaning of Item (1) of Part II of the Second Schedule to the Chartered Accountants Act, 1949 and accordingly, decided to proceed further under Chapter V of the Chartered Accountants (Procedure of Investigations of Professional and Other Misconduct and Conduct of Cases) Rules, 2007.

**4. DATE(S) OF WRITTEN SUBMISSIONS/PLEADINGS BY PARTIES:**

4.1 The relevant details of the filing of documents in the instant case by the parties are given below:

<b>S. No.</b>	<b>Particulars</b>	<b>Date</b>
1.	Date of 'Information' letter	27 <sup>th</sup> July 2023
2.	Date of Written Statement filed by the Respondent	16 <sup>th</sup> August 2023
3.	Date of Prima Facie Opinion Formed by Director(Discipline)	21 <sup>st</sup> May 2025
4.	Written Submissions by the Respondent after Prima Facie Opinion	28 <sup>th</sup> December 2025 (email)

**5. WRITTEN SUBMISSIONS FILED BY THE RESPONDENT:**

5.1 The Respondent in his email dated 28<sup>th</sup> December 2025 pursuant to prima facie opinion inter-alia submitted that he has stopped all activities as practitioner. Presently, he is 67 years old and has already admitted to his mistake. He requested that the same be considered sympathetically. He further stated that he does not want to say anything more on the issue.

**6. BRIEF FACTS OF THE PROCEEDINGS:**

6.1 The Committee noted that the instant case was fixed for hearing on following dates:

<b>S. No.</b>	<b>Date</b>	<b>Status of Hearing</b>
1.	30.12.2025	Heard and concluded
2.	07.01.2026	Final decision taken on the conduct of Respondent

6.2 At the time of hearing held on 30<sup>th</sup> December 2025, the Committee noted that the Respondent was not present before it when the case was taken up for hearing, despite the due service of the notice for hearing. The Committee further noted that the Respondent vide email dated 28th December 2025 informed that he has already given his submissions on the issue. He requested the Committee to do the needful. He also informed that he has stopped all activities as practitioner. Presently, he is 67 years old and has already admitted to mistake done. He requested that the same be considered sympathetically. He further stated that he does not want to say anything more on the issue.

Thus, on the basis of the aforesaid written submission of the Respondent together with the other documents on record, the Committee decided to conclude the hearing in the case. The Committee also directed the office to seek the current membership status of the Respondent from the SSP of ICAI. Thus, the decision on the conduct of the Respondent was kept reserved by the Committee.

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6.3 At the meeting held on 7<sup>th</sup> January 2026, the Committee noted that the Respondent held a Part-time Certificate of Practice during the alleged period and currently is an active member of ICAI holding Part-time Certificate of Practice. The Committee further noted that the Respondent vide communication dated 28<sup>th</sup> December 2025, inter-alia, informed that presently he is 67 years old and has already admitted to mistake done.

6.4 Thus, the Committee on consideration of the facts of the case vis-a-vis documents/submissions available on record decided on the conduct of the Respondent.

**7. FINDINGS OF THE COMMITTEE:** -

7.1 At the outset, the Committee noted that the charge against the Respondent is that he conducted Tax Audit under Section 44AB of the Income Tax Act, 1961 and uploaded his Report against his membership number despite having Part Time Certificate of Practice (COP) during the financial year 2010-11.

7.2 The Committee in this regard noted that Section 6(1) of the Chartered Accountants Act, 1949 states as under:

*"No member of the Institute shall be entitled to practice [whether in India or elsewhere] unless he has obtained from the Council a certificate of practice."*

7.3 The Committee also noted that the Council at its 241<sup>st</sup> meeting held in March 2004 decided that effective from 1<sup>st</sup> April 2005, any member in part-time practice (namely, holding certificate of practice and is also engaging himself in any other business and/or occupation) is not entitled to perform attest function and that the resolution passed under Regulation 190A. The Council in this connection clarified that the Attest function would cover services pertaining to audit, review, certification, agreed upon procedures, and compilation, as defined in the Framework of Statements on Standard Auditing Practices and Guidance Note on Related Services published in the July 2001 issue of the Institute's Journal.

7.4 The Committee also noted the following factual position in the case:

<b>No. of Tax audit conducted</b>	<b>Status of Certificate of Practice at the time of alleged misconduct</b>	<b>Status of admission of guilt of the Respondent</b>
2	Part time Certificate of Practice	Admission of Guilt in the written submissions before the Committee/Director (Discipline)/Secretary (ICAI)

7.5 Thus, the Committee held that the Respondent, despite holding a part-time Certificate of Practice, undertook and uploaded Tax Audit Report under Section 44AB of the Income Tax Act, 1961 in respect of 2 assessees. The Committee also held that the certification of a Tax Audit Report is a statutory audit function, which is expressly permitted only to members holding a full-time Certificate of Practice. By undertaking such an assignment while being ineligible to do so, the Respondent contravened the provisions of the Chartered Accountants Act, 1949 and the Regulations framed thereunder.

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7.6 Thus, on consideration of the documents and submissions on record, the Committee noted that the Respondent in his submissions clearly admitted his guilt/misconduct. Accordingly, the Committee decided to hold the Respondent CA. Shejwalkar Sadashiv Madhavrao (M.No.040235), Nashik, **GUILTY** of Professional Misconduct falling within the meaning of Item (1) of Part II of the Second Schedule to the Chartered Accountants Act, 1949.

8. **CONCLUSION:**

In view of the findings stated in the above paras, vis-à-vis material on record, the Committee gives its Findings as under:

CHARGE (AS PER PFO)	FINDINGS	DECISION OF THE COMMITTEE
S.no. 1 of Para 2 as above	Para 7.1 to Para 7.6 as above	Guilty- Item (1) of Part II of the Second Schedule

9. In view of the above observations, considering the submissions and material on record, the Committee held the Respondent **GUILTY** of Professional Misconduct falling within the meaning of Item (1) of Part II of the Second Schedule to the Chartered Accountants Act, 1949.

Sd/-  
(CA. CHARANJOT SINGH NANDA)  
PRESIDING OFFICER

Sd/-  
(CA. MAHESH SHAH)  
(GOVERNMENT NOMINEE)

Sd/-  
(CA. PRAMOD JAIN)  
(MEMBER)

Sd/-  
(CA. RAVI KUMAR PATWA)  
(MEMBER)

DATE: 06.02.2026  
PLACE: NEW DELHI

गणित होने के लिए प्रमाणित / Certified to be True Copy  
*Geetha*  
गीता अनिरुद्ध कुमार / Geetha Anirudha Kumar  
कार्यकारी अधिकारी / Executive Officer  
अनुसासनालय निदेशक / Disciplinary Directorate  
भास्ती नोडा सेक्टर सेक्टर  
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