

**CONFIDENTIAL**

**DISCIPLINARY COMMITTEE [BENCH – IV (2025-2026)]**

**[Constituted under Section 21B of the Chartered Accountants Act,1949]**

**Findings under Rule 18(17) and Order under Rule 19(2) of the Chartered Accountants (Procedure of Investigations of Professional and Other Misconduct and Conduct of Cases) Rules, 2007.**

**File No: [PR/219/2021/DD/219/2021/DC/1606/2022]**

**In the matter of:**

**CA. Rajesh Sharma (M. No. 092879)  
SCO-167-186,  
Gujral Nagar  
Near Neat TV Centre  
Jalandhar (Punjab) - 144001**

**..... Complainant**

**Versus**

**CA. Manoj Kumar Chadha (M. No. 096187)  
M/s. M K Chadha & Co. (FRN 015854N)  
Chartered Accountants  
380, Adarsh Nagar  
Near M G N Public School  
Jalandhar (Punjab) - 144008**

**..... Respondent**

**MEMBERS PRESENT:**

**CA. Prasanna Kumar D, Presiding Officer (in person)  
Ms Dakshita Das, I.R.A.S. (Retd.), Government Nominee (in person)  
CA. Mangesh P Kinare, Member (in person)  
CA. Satish Kumar Gupta, Member (in person)**

**DATE OF FINAL HEARING : 01<sup>st</sup> September 2025**

**PARTIES PRESENT:**

**Respondent: CA. Manoj Kumar Chadha (in person)**

**1. Background of the Case:**

- 1.1. The Complainant stated that audited financials of M/s NBS Gurukul Institute of Competition Pvt. Ltd for the year ended 31-03-2015 showed Income from Tuition fee as zero and Income from Sales of Books as Rs.35.03 Lacs; a tender was floated by

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the Deputy Commissioner, Jalandhar, for Coaching Institutes based on a minimum turnover of Rs.25 Lacs, and NBS Gurukul submitted its bid with a turnover certificate showing Rs.35.03 Lacs without disclosing zero tuition fee income.

- 1.2. Initially, the tender was allotted to M/s NBS Gurukul, but the Complainant, Director of M/s Prayaas Multimedia (another bidder), objected that since tuition fee turnover of NBS Gurukul was zero, it was not eligible for the tender.
- 1.3. In response, NBS Gurukul's Directors submitted an affidavit dated 13-06-2016 stating that revenue from operations included both teaching/coaching income and cost of notes shown under tuition income and printed modules.
- 1.4. A meeting was held on 16-06-2016 with tendering authorities, Directors of NBS Gurukul, Director of Prayaas Multimedia (Complainant), and the Respondent; in the meeting, NBS Gurukul rebutted allegations by producing list of students, affidavit, and evidences, claiming their CA (Respondent) advised them to include tuition fee under printed modules to save Service Tax.
- 1.5. The tendering authority acknowledged that coaching was provided by NBS Gurukul but noted that audited balance sheet showed tuition fee income as NIL, indicating possible Service Tax evasion, and therefore referred the matter to the Service Tax Department.

**2. Charges in brief:**

- 2.1. The Respondent being statutory auditor of M/s NBS Gurukul, to evade service tax connived with its Directors in forging and fabricating its audited financial statement for the F.Y. 2014-15 and the Tuition income was shown as zero while it was proved before the tendering authorities that M/s NBS Gurukul provided coaching services also during the F.Y.2014-15.

**3. The relevant issues discussed in the Prima Facie Opinion dated 20<sup>th</sup> January 2022 formulated by the Director (Discipline) in the matter, in brief, are given below:**

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- 3.1 On perusal of the documents on record, it was noted that it is matter of fact that the Income from Tuition Fee in the Audited Balance Sheet of M/s NBS Gurukul for the year ended 31-03-2015 was shown as 'Nil' and the entire operational Income of Rs.35.03 Lacs was shown under the head 'Sale of Products - Printed Modules' and in the Turnover Certificate submitted to the Tendering authority, the Respondent showed only the total turnover without segregating the turnover between Tuition Income and Printed Modules. However, it was noted that M/s NBS Gurukul vide its letter dated 05<sup>th</sup> July,2016 (brought on record by the Respondent) admitted before the Central Excise and Service Tax Department that they provided printed modules to their students in addition to classroom coaching during 2014-15 but due to some dispute between its Directors they were not able to deposit service tax in time for that period.
- 3.2. M/s NBS Gurukul in its audited financials for the F.Y. 2014-15 as well in its Service Tax Return for the period showed its income from Coaching as 'NIL' while in reality it had earned the income from Coaching and to evade the Service tax on such income, the financials were manipulated and the Income from Coaching was shown as NIL. However, from the perusal of the audit report on the financials of such period ended 31-03-2015, it was noted that the Respondent has not reported any such misstatement in the financials and given his clean report on its true and fair view.
- 3.3. In this regard the Respondent although in his written statement has mentioned that he had performed his audit in accordance with the applicable provisions of Companies Act and Rules made thereunder and also on the basis of records, information, explanation including management representations as provided in the ordinary course of business however, it was noted that he has failed to bring on record any of his working paper or evidence to prove that he had sufficient ground to believe that the income of M/S NBS Gurukul from the Coaching was zero. Further, it was also noted that it is well on record that M/s NBS Gurukul had been running coaching classes in Jalandhar since 2002 as mentioned in the affidavit dated 13-06-2016 which is well in the knowledge of the Respondent and also the service tax amounting to Rs.2,62,933/- was paid by M/s NBS Gurukul in last F.Y. too i.e. 2013-14 as noted from the previous year figures mentioned in the Financials for the year ended 31-03-2015 Hence, for the year 2014-15 it appears that the Respondent while auditing had been grossly negligence in the performance of his duties as statutory auditor and did

not verify the income of M/s NBS Gurukul and failed to report that M/s NBS Gurukul was not showing its income under the correct head and thereby abetted his client to evade service tax.

- 3.4. The Respondent has not denied the fact that he was not present in the meeting held on 16-06-2016 wherein to procure the tender, it was argued by the Directors of M/s NBS Gurukul to the Tendering Authority that their income was inclusive of Coaching Income and in support of their arguments they produced list of students who availed coaching and attested documents by teachers and also submitted the affidavit dated 13-06-2016 declaring that all the revenue from operations in balance sheet covered both teaching and notes shown under the heads of tuition income & printed modules. Thus, it is apparently clear that the Respondent was aware of the whole matter and still he failed to report such a material misstatement appearing in the financials
- 3.5. Further, from the perusal of minutes of the meeting held on 16-06-2016, it was also noted that at the time of above mentioned statements [that their CA (Respondent) guided them to do so to evade service tax] being given by the Directors of M/s NBS Gurukul before the Additional Deputy Commissioner of Jalandhar (the tendering Authority), the Respondent was present in the meeting and inspite of that negative statement given by the Directors of M/s NBS Gurukul against him, he did not object or comment on the matter rather he remained silent.
- 3.6. It was viewed that the Respondent has been grossly negligent while auditing the financials of M/s NBS Gurukul and failed to report the fact that the financials of M/s NBS Gurukul was not showing the income from operations under the proper heads of Income i.e., Income form Services and Income from sale of products which is a material misstatement and as a result its liability towards Service tax department was also not shown as payable which is a material fact also not shown in the financials and the matter was apparently in the knowledge of the Respondent as discussed in preceding paras of this PFO. Further, the silence of the Respondent before Additional Deputy Commissioner of Jalandhar on the statement given by the Directors against him that he (Respondent) guided the Directors to include Coaching/Tuition Income in Printed module to evade tax, has brought disrepute to the profession.

- 3.7. Accordingly, the Director (Discipline) in his Prima Facie Opinion dated 20<sup>th</sup> January 2022 opined that the Respondent was prima facie **Guilty** of Professional and Other Misconduct falling within the meaning of Item (2) of Part IV of First Schedule and Item (5), (6), (7) of Part I of Second Schedule to the Chartered Accountants Act, 1949. The said items of the Schedule to the Act, states as under:

**Item (2) of Part IV of the First Schedule:**

*"A member of the Institute, whether in practice or not, shall be deemed to be guilty of other misconduct, if he:*

X X X X X X

*(2) in the opinion of the Council, brings disrepute to the profession or the Institute as a result of his action whether or not related to his professional work."*

**Item (5) of Part I of the Second Schedule:**

*"A chartered accountant in practice shall be deemed to be guilty of professional misconduct if he:*

X X X X X X

*(5) fails to disclose a material fact known to him which is not disclosed in a financial statement, but disclosure of which is necessary in making such financial statement where he is concerned with that financial statement in a professional capacity."*

**Item (6) of Part I of the Second Schedule:**

*"A chartered accountant in practice shall be deemed to be guilty of professional misconduct, if he:*

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*(6) fails to report a material misstatement known to him to appear in a financial statement with which he is concerned in a professional capacity."*

**Item (7) of Part I of the Second Schedule:**

*"A chartered accountant in practice shall be deemed to be guilty of professional misconduct, if he:*

X X X X X X

(7) does not exercise due diligence, or is grossly negligent in the conduct of his professional duties."

3.8. The Prima Facie Opinion formed by the Director (Discipline) was considered by the Disciplinary Committee in its meeting held on 10<sup>th</sup> August 2022. The Committee on consideration of the same, concurred with the reasons given against the charges and thus, agreed with the Prima Facie Opinion of the Director (Discipline) that the Respondent is **GUILTY** of Professional and Other Misconduct falling within the meaning of Item (2) of Part IV of First Schedule and Item (5), (6), (7) of Part I of Second Schedule to the Chartered Accountants Act, 1949 and accordingly, decided to proceed further under Chapter V of the Chartered Accountants (Procedure of Investigations of Professional and Other Misconduct and Conduct of Cases) Rules, 2007.

**4. Dates of Written Submissions/ Pleadings by the Parties:**

The relevant details of the filing of documents in the instant case by the parties are given below –

S. No.	Particulars	Dated
1.	Date of Complaint in Form 'I' filed by the Complainant	06 <sup>th</sup> July 2021
2.	Date of Written Statement filed by the Respondent	16 <sup>th</sup> August 2021
3.	Date of Rejoinder filed by the Complainant	14 <sup>th</sup> September 2021
3.	Date of Prima Facie Opinion formed by Director (Discipline)	20 <sup>th</sup> January 2022
4.	Written Submissions filed by the Respondent after PFO	21 <sup>st</sup> October 2022 & 27 <sup>th</sup> August, 2025
5.	Written Submissions filed by the Complainant after PFO	07 <sup>th</sup> October 2022

**5. Written Submissions filed by the Respondent:**

The Respondent, vide letter dated 21<sup>st</sup> October 2022 had, inter alia, made the submissions which are given as under –

- (i) That the Respondent have not brought disrepute to the profession or the Institute for any action as mentioned in item (2) of the Part IV of the First Schedule of The Chartered Accountants Act, 1949.

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- (ii) The Respondent have acted bona fide and in the normal course of business while filing the balance sheet of the Company namely 'MIS NBS Gurukul Institute of Competition Private Limited for F.Y. 2014-15.
- (iii) That the said company is closely held private limited company with limited scale of operations, and it was not even required to be audited under the Income Tax Act, 1961 and moreover the CARO was not applicable during the F.Y.2014-15.
- (iv) He relied upon management representation while carrying out audit of the said company.
- (v) That the inference was drawn from the management representation letter dated 14.08.2015 declaring at its para 26 that there was no tuition income earned during the period and the company earned its revenue from printed modules only.
- (vi) That transactions recorded in books of accounts under tuition fees as zero were correctly entered after verification of books of accounts, vouchers and statement as produced by the company before the Respondent.
- (vii) That the audit was conducted truthfully and as was required / expected by chartered accountants in practice under the statutory audit of said entity in compliance of all audit procedures and guidelines of closely held small company.
- (viii) That the submission made by the NBS Gurukul to the service tax department and service tax compliance are subsequent developments which NBS Gurukul had undertaken on later date, which were at their discretion for which the Respondent is not responsible.
- (ix) The Director of the Company gave an Affidavit on 13.06.2016 explaining nature of its business being running of coaching institute / classes and there was mention of the Respondent's name.
- (x) That in the meeting held on 16.06.2016 in the office of Additional Deputy Commissioner of Jalandhar, the Respondent accompanied the said director of the company at his request, however he was neither invited nor was a party to the proceedings before him.
- (xi) The allegation that the Respondent remained silent before Additional Deputy Commissioner of Jalandhar is illogical and unreasonable as he was never put to question at the said meeting. Therefore, a mere presence in the meeting cannot be

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construed as that the Respondent was party to said proceedings or had any interest or concern in the business of the company.

- (xii) The Director of the company has given written reply to the Superintendent, Central Excise and Service Tax, clearly mentioning that they have never been advised by their CA to include "Tuition fees" in the "Printed module" so as to save/evade service tax.
- (xiii) An Affidavit from a director of the company is attached herewith to support and substantiate the said facts.
- (xiv) If the relevant department could have documentary evidence against the Respondent, then the department must have initiated proceeding against him, but they did not do so.
- (xv) It is requested that the above written words of the director should be given weightage over the mere verbal-based statement of the letter of the ADC Jalandhar, which has no supporting documentary proof.
- (xvi) As regards para 10.4.1 of PFO, it is submitted that there was no specific format given by the tendering authority for the turnover certificate required by them, and the Respondent had already submitted the copy of the Turnover Certificate with the office.
- (xvii) The relevant authority did not object for the type of content mentioned in the turnover certificate.
- (xviii) That the present proceedings merely erupted out of conflict and rift between two professionals and it has nothing to do with the financials of the company thus it has no impact on the public at large.

The Respondent, vide letter dated 27<sup>th</sup> August 2025, while reiterating his submissions dated 21<sup>st</sup> October 2022, inter alia, made the submissions which are given as under –

- (i) During F.Y. 2014-15, due to disputes between the directors, the company only printed modules and notes, and no coaching services were provided; tuition fees were therefore nil and correctly recorded in the financial statements.
- (ii) Prof. Adarsh Bhatti, Founder Director of NBS Gurukul Edutech Private Limited, confirmed this in his affidavit dated 6th October 2022, proving there was no misrepresentation of facts.
- (iii) Although NBS Gurukul later paid service tax, it did not arise from the financial data in the company's books but was a discretionary decision by the directors to avoid

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disqualification from tender bids due to 'zero tuition fee'; this was confirmed by Prof. Adarsh Bhatti in his affidavit dated 6th October 2022.

- (iv) Since no coaching services were provided during F.Y. 2014-15 and income was only from the sale of modules, the tuition fee was correctly recorded as zero in the financial statements, and the Respondent cannot be held accountable for the directors' voluntary service tax payment.
- (v) The letter dated 05-07-2016, written by NBS Gurukul to the Central Excise & Service Tax Department, was followed by a clarification from Shri Adarsh Bhatti, Director of NBS Gurukul, admitting they were advised by their CA to include "tuition along with printed modules" for service tax purposes, though they only provided printed module. He later affirmed in his affidavit that this statement was misrepresented and the tender was eventually cancelled by the Punjab Government.
- (vi) Although he was present at the meeting, he was seated at a distance, could not clearly hear or understand the discussions, was not involved in any deliberations, and was only approached by the directors if information regarding the statutory audit of F.Y. 2014-15 was required.
- (vii) The Service Tax Department did not find any discrepancies in the company's books for the relevant year; service tax was paid by the company based on the previous year's calculation, as per tender requirements, to avoid disputes with the tax authorities.

## 6. Brief facts of the Proceedings:

6.1. Details of the hearing(s) fixed and held/ adjourned in the said matter are given as under—

Particulars	Date of Meeting(s)	Status
1 <sup>st</sup> Hearing	05 <sup>th</sup> June 2023	Part heard and adjourned.
2 <sup>nd</sup> Hearing	25 <sup>th</sup> July 2023	Part heard and adjourned.
3 <sup>rd</sup> Hearing	01 <sup>st</sup> September 2025	Hearing Concluded & Decision taken

6.2. On the day of first hearing held on 05<sup>th</sup> June 2023, the Committee noted that the Respondent was present through Video conferencing mode. Thereafter, he gave a declaration that there was nobody present except him from where he was appearing and that he would neither record nor store the proceedings of the Committee in any

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form. The office apprised the Committee that the Complainant was not present and notice of listing of the case has been served upon him.

- 6.3. Being first hearing of the case, the Respondent was put on oath. Thereafter, the Committee enquired from the Respondent as to whether he was aware of the charges and charges against the Respondent were read out. On the same the Respondent replied in the affirmative and pleaded Not Guilty to the charges levelled against him. In the absence of the Complainant and in view of Rule 18 (9) of the Chartered Accountants (Procedure of Investigation of Professional and Other Misconduct and Conduct of Cases) Rules, 2007, the Committee adjourned the case to later date. The case was part heard and adjourned.
- 6.4. On the day of hearing held on 25<sup>th</sup> July 2023, the Committee noted that the Respondent was present through Video conferencing mode. The office apprised the Committee that the Complainant was not present and notice of listing of the case has been served upon him, and that the Complainant vide e-mail/letter dated 23/07/2023 containing withdrawal letter dated 07/10/2022, had wished to withdraw the present complaint. The Committee did not accede to the request of the Complainant, and decided to hear the submissions of the Respondent in the matter.
- 6.5. Thereafter, the Committee noted that the case was part-heard and Respondent was already on oath. The Committee asked the Respondent to make the submissions in the matter. The Respondent referred to his written submissions dated 21/10/2022 and admitted that he has certified the turnover of the Company and stated that same was accepted by the Excise and Service Tax department. The Committee asked the Respondent to explain the expenses incurred by the Company related to salary, electricity and professional charges. The Respondent submitted that old stock was lying but same was not carried forward in the books of accounts.
- 6.6. After recording the above submissions of the Respondent, the Committee adjourned the case to later date and directed the office to download from MCA site, the financial statements of M/s NBS Gurukul Institute of Competition Pvt. Ltd for previous and immediate next financial years (i.e. for FYs 2013-2014 & 2015-2016) and Memorandum of Association of the Company. The case was part heard and adjourned.

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6.7. On the final day of hearing held on 01<sup>st</sup> September 2025, the Committee noted that the Respondent was physically present. The Committee enquired from the Respondent that since the composition of the Committee had changed subsequent to the last hearing in this case, whether he wished to have a de-novo hearing or may continue from the stage it was last heard, by taking all submissions of the Respondent(s) already on record. The Respondent submitted that the proceedings in the instant matter(s) be continued from the stage these were last heard.

6.8. The Committee directed the Respondent to make the submissions. The Committee noted the submissions of the Respondent which, inter alia, are given as under –

- (i) The Respondent submitted that the Complainant had submitted a request letter for withdrawal of the complaint.
- (ii) The matter arose out of a professional conflict between two parties and did not involve public interest or financial irregularities.
- (iii) He acted in good faith as a statutory auditor based on the books of accounts and sales receipts provided to him. Respondent was not involved in any alleged tax evasion discussions during a meeting chaired by the ADC, Jalandhar, and was not invited or questioned by the ADC.
- (iv) He was not an active participant in the meeting in question. He claims he was "kept behind" during the discussions and was not invited or asked to contribute.
- (v) He asserts that he was unaware of his name being mentioned in the minutes of the meeting and only learned about it later.
- (vi) He denies advising tax evasion and maintains that his role was limited to auditing the company's financial statements based on the books of accounts and sales receipts provided to him.
- (vii) The Respondent was not the Service Tax Consultant for the company and had no role in filing service tax returns or maintaining the company's accounts.
- (viii) He emphasizes that no government department has initiated proceedings against him, nor has he been given an opportunity to respond to any allegations.

6.9. Based on the documents/material and information available on record and the oral and written submissions made by the Respondent, and on consideration of the facts of the case, the Committee concluded the hearing in subject matter and took the decision on the conduct of the Respondent.

**7. Findings of the Committee:**

The Committee noted the background of the case as well as oral and written submissions made by the Respondent, documents / material on record and gives its findings as under:-

- 7.1 The Committee noted that it has been alleged that the Respondent, as the statutory auditor, connived with the directors of NBS Gurukul Pvt. Ltd. (hereinafter referred to as 'NBS Gurukul' or the 'Company') to evade service tax by falsely showing tuition income as zero in the audited financial statements for FY 2014-15. It was claimed by the Complainant that coaching services were provided during the year, but the income was deliberately misrepresented as income from the sale of printed modules (Study Material).
- 7.2 The Committee noted the following submissions of the Respondent made at the time of hearing of the matter held on 01-09-2025 which, inter alia, touched upon the important points:
- i. The Complainant had submitted a request letter for withdrawal of the complaint.
  - ii. The matter arose out of a professional conflict between two parties and did not involve public interest or financial irregularities.
  - iii. The Respondent acted in good faith as a statutory auditor based on the books of accounts and sales receipts and the Management Representation Letter provided to him.
  - iv. The Respondent was neither in the meeting chaired by the ADC, Jalandhar, nor was questioned by the ADC. Thus, he was not an active participant in the meeting in question. The Respondent claims he was "kept behind" during the discussions and was not asked to contribute and therefore he was unaware of any such discussion in the meeting alleging him of giving advice to the management of NBS Gurukul to evade Service tax.
  - v. He asserts that he was unaware of his name being mentioned in the minutes of the meeting and only learned about it later.
  - vi. He denies advising tax evasion and maintains that his role was limited to auditing the company's financial statements based on the books of accounts and sales receipts provided to him.

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- vii. The Respondent was not the Service Tax Consultant for the company and had no role in filing service tax returns or maintaining the company's accounts. His role was limited to its statutory audit only.
- viii. He emphasizes that no government department has initiated proceedings against him, nor has he been given an opportunity to respond to any allegations.

7.3. The Committee sought clarifications from the Respondent regarding his role in the meeting chaired by the ADC, Jalandhar, and his involvement in the company's service tax matters. The Respondent reiterated that he was not a participant in the meeting discussions and was merely present at the request of the company's Directors. He further clarified that the company's Accountant and one of the Directors' elder brothers were responsible for service tax matters.

7.4. The Committee noted that the minutes of the meeting held on 16.06.2016 chaired by ADC, Jalandhar, recorded the statement of the directors of NBS Gurukul alleging that the Respondent advised them to include tuition income under printed modules to evade tax. However, a subsequent letter dated 5th July, 2016 from the Director of NBS Gurukul clarified that no such advice was given by the Respondent to them. Further, regarding the reason of not commenting by the Respondent in the meeting over the allegation of giving advice to NBS Gurukul to evade service tax (as recorded in the minutes), the Committee noted the submission of the Respondent that his silence was on account of his sitting at a distance place and since he was not being involved in the discussion he remained unaware of any such allegation against him. The Committee noted that the Respondent has consistently denied any active participation in the meeting or advising tax evasion.

7.5. The Committee noted the submission of Respondent that the service tax payment subsequently made by M/s NBS Gurukul was an adhoc decision by the Directors to avoid in future any disqualification in tenders and any disputes with the Service Tax Department. The Committee further noted the submission of Respondent that no regulatory authority, including the Service Tax Department, initiated proceedings against him or raised discrepancies in the financial statements of NBS Gurukul for the F.Y. 2014-15 audited by him.

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- 7.6. The Committee noted that MRL dated 14th August 2015 later submitted by the Respondent explicitly stating that the company earned revenue solely from the sale of printed modules and notes, with no tuition income during FY 2014-15. The Committee observed that the Respondent relied on this representation and verified the financial statements against the books of accounts, vouchers, and other records provided by the company. The Committee further observed that the Respondent had submitted the affidavit given by Prof. Adarsh Bhatti (Founder Director), which confirmed that coaching services were provided by Directors in their individual capacity due to internal disputes; which corroborates the claim that tuition income was 'nil' for FY 2014-15.
- 7.7. The Committee viewed that there was no documentary evidence to establish that the Respondent was grossly negligent or abetted the evasion of service tax. In view of the above, the Committee concluded that there is no evidence to establish any misconduct or wrongdoing on the part of the Respondent.
- 7.8. In view of the above, the Committee held the Respondent **NOT GUILTY** of Professional and Other Misconduct falling within the meaning of Item (2) of Part IV of First Schedule and Item (5), (6), (7) of Part I of Second Schedule to the Chartered Accountants Act, 1949.

## 8. Conclusion:

In view of the findings stated in above paras, vis-à-vis material on record, the Committee gives its charge wise findings as under:

Charges (as per PFO)	Findings	Decision of the Committee
Para 2.1 as above.	Para 7.1 to 7.8 as above	<b>NOT GUILTY</b> Item (2) of Part IV of First Schedule and Items (5), (6), (7) of Part I of Second Schedule.

9. In view of the above observations, considering the oral and written submissions of the Respondent and material on record, the Committee held the Respondent **NOT GUILTY** of Professional and Other Misconduct falling within the meaning Item (2) of Part IV of First Schedule and Items (5), (6), (7) of Part I of Second Schedule to the Chartered Accountants Act, 1949.

10. Order

Accordingly, in terms of Rule 19(2) of the Chartered Accountants (Procedure of Investigations of Professional and Other Misconduct and Conduct of Cases) Rules, 2007, the Committee passes an Order for closure of this case against the Respondent.

Sd/-  
(CA. PRASANNA KUMAR D)  
PRESIDING OFFICER

Sd/-  
(MS. DAKSHITA DAS, I.R.A.S.{RETD.})  
GOVERNMENT NOMINEE

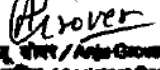
Sd/-  
(CA. MANGESH P KINARE)  
MEMBER

Sd/-  
(CA. SATISH KUMAR GUPTA)  
MEMBER

DATE: 01<sup>st</sup> December 2025

PLACE: Noida

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भारतीय चार्टर्ड अकाउंटेंट्स संस्थान  
The Institute of Chartered Accountants of India  
आई.सी.ए.आई. भवन, सी-1, सेक्टर-1, नोएडा-201301 (उ.प्र.)  
ICAI Bhawan, C-1, Sector-1, Noida-201301 (U.P.)