



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

**DISCIPLINARY COMMITTEE [BENCH-III (2021-22)]**  
**[Constituted under section 21B of the Chartered Accountants Act, 1949]**

**ORDER OF ABATEMENT OF PROCEEDINGS AGAINST CA. K. SRIHARI NAIDU (M.No.027302)**  
**ON ACCOUNT OF HIS DEATH**

File No. : [PR-371/17/DD/72/2018/DC/1345/2020]

The Deputy General Manager,  
Reserve Bank of India  
Department of Non-Banking Supervision,  
Central Office, 2<sup>nd</sup> Floor Centre I,  
World Trade Centre, Cuff parade  
**MUMBAI-400 005**

..... Complainant

-vs.-

**CA. K. Srihari Naidu (M.No.027302)**  
AH-137, 8<sup>th</sup> Main Road,  
Shanti Colony  
Anna Nagar  
**CHENNAI-600 040**

..... Respondent

**Members Present :**

**Date of Final Order : 23<sup>rd</sup> July, 2021**

**Place of Final Order : New Delhi**

1. That vide *Prima Facie* Opinion of the Director (Discipline) dated 22<sup>nd</sup> June, 2020 which was accepted by the Disciplinary Committee, it was held that the Respondent CA. K. Srihari Naidu (M.No.027302) was *Prima Facie* Guilty of Professional Misconduct falling within the meaning of Item (5), (7) and (8) of Part I of the Second Schedule to the Chartered Accountants Act, 1949.

2. That an action under Section 21B (2) of the Chartered Accountants Act, 1949 was contemplated against the Respondent and communication dated 19<sup>th</sup> March 2021 was addressed to him thereby granting him an opportunity of being heard in person and/or to make a written representation before the Committee on 31<sup>st</sup> March 2021 through video Conferencing. However, the Respondent sought adjournment since his liver surgery was scheduled on the same date. Subsequently, through telephonic message, it was brought to the notice of the Committee that the Respondent had expired on 16<sup>th</sup> April, 2021 on account of illness. The death certificate of the Respondent was procured on record as well.



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3. The Committee noted that due to death of the Respondent, the matter became infructuous and accordingly the proceedings were abated.
4. Therefore, this Committee ordered that the proceedings in the extant matter against the Respondent CA. K Srihari Naidu be 'Abated'.

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Sd/-  
[CA. Nihar N Jambusaria ]  
Presiding Officer

Sd/-  
[Smt. Anita Kapur]  
Member, Govt. Nominee

[CA. Chandrashekhar Vasant Chitale]  
Member  
Approved and confirmed through e-mail

Certified to be true copy  
*Mohita Khanna*  
CA. Mohita Khanna  
Assistant Secretary,  
Disciplinary Directorate  
The Institute of Chartered Accountants of India,  
ICAI Bhawan, Vishwas Nagar, Shadra, Delhi-110032